COMPASS

December 2021

| | |

/

/

# Morris Plains Market Insights

/

/ /

1

11

111

## **Morris** Plains

DECEMBER 2021

UNDER CONTRACT

5 Total Properties



\$455K Median Price

-29%

Decrease From Decrease From Dec 2020

-27% -13% Dec 2020

Decrease From Dec 2020

-40%

Properties

6

Total

UNITS SOLD

Decrease From Increase From Dec 2020 Dec 2020

4%

Average Price

\$492K \$525K

6% Increase From Dec 2020

Median

Price

### **Property Statistics**

		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	8	41	-80%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$492,917	\$475,640	3.6%
	# OF CONTRACTS	5	7	-28.6%
	NEW LISTINGS	3	4	-25%
Houses	AVERAGE DOM	9	33	-73%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$593,375	\$554,143	7%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	1	4	-75%
Condo/Co-op/TH	AVERAGE DOM	8	60	-87%
	% OF ASKING PRICE	102%	97%	
	AVERAGE SOLD PRICE	\$292,000	\$292,467	0%
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	2	0	0%

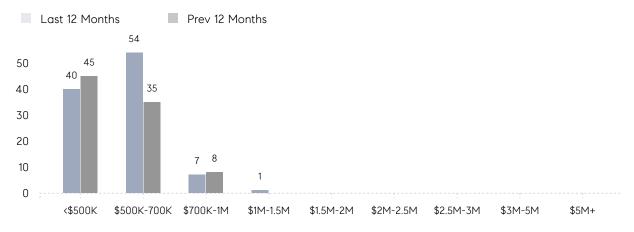
# Morris Plains

#### DECEMBER 2021

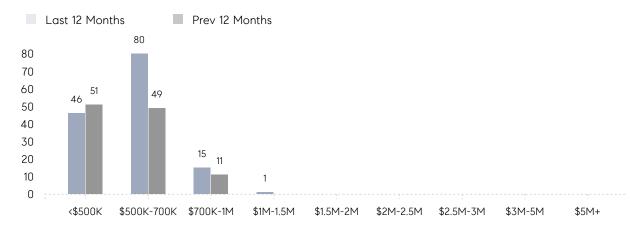
#### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



333

COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.